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29 April 2016

ADJUSTMENT TO SHARE CAPITAL UNDER SECTION 258F OF THE CORPORATIONS ACT

OPUS Group Limited (**OPG** or **Company**) advises that its board of directors has resolved to reduce the share capital of the Company by A\$62.5 million in accordance with section 258F of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The capital adjustment will have the effect of reducing the share capital account and reducing "Accumulated Losses" in the Company's financial statements. This is a technical adjustment which does not impact the net assets, financial results, cash flow or funding of the Company or for the OPG consolidated group.

Under section 258F(1) of the Corporations Act, a company may reduce its share capital by cancelling any paid up share capital that is not represented by available assets. At 31 December 2015, OPG had accumulated losses of approximately A\$62.5 million and its net assets (at the parent entity level) were less than its share capital. The deficiency in net assets arose primarily as a result of the impairment of goodwill and plant and equipment and high finance costs.

The company is required to make the following additional disclosures to shareholders under ASX Listing Rule 7.20:

- The effect of the capital reduction on the number of securities and the amount unpaid (if any) on the securities: The number of securities on issue in OPG will not be affected and no amount was previously or will be unpaid on any of its securities pursuant to the capital reduction.
- The proposed treatment of any fractional entitlements arising from the capital reduction: Not applicable as no fractional entitlements arise.
- The proposed treatment of any convertible securities on issue: The capital reduction has no impact on the options on issue.

-Ends-

ABOUT OPUS

OPUS Group is an Asia-Pacific (Australian headquartered) group of leading specialist print and related services businesses, each a leader in their individual market.

Our operations span Asia Pacific with state of the art facilities in Singapore, Australia and New Zealand and our majority owner, 1010 Printing Group Limited operating from Hong Kong and China.

Servicing multiple industries, OPUS Group operates in Outdoor Media and Publishing divisions; and is the preferred partner to many of the world's largest media companies and publishers.

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