

8th December 2016

**OPUS GROUP LIMITED (ASX CODE: OPG)
EXTRAORDINARY GENERAL MEETING
HELD AT LIGARE
138 BONDS ROAD, RIVERWOOD NSW 2210**

CHAIRMAN'S ADDRESS

As announced on 7 November 2016, due to the Company's increased cash-in-hand from the on budget operational performance and the recent sale of outdoor media division, the Company is proposing to undertake an on-market Share Buyback.

This proposed Share Buyback will enable the Company to return funds to its shareholders and facilitate the exit of those shareholders who wish to do so, notwithstanding the Company's recent low trading volumes.

As per the 10/12 limit, a Company is required to seek shareholder approval for any share buyback that aggregates to more than 10% of the minimum number of shares on issue at any time during the past 12 months. As detailed in the Notice of Meeting, since the maximum number of securities the Company is seeking to buy back is 20 million Shares or approximately 20.74% of the Company's total issued share capital at the date of the Notice of Meeting, the Company is hereby seeking shareholder approval with this EGM to pass this particular resolution.

If the proposed Share Buyback is approved by shareholders, it will commence on 9 December 2016 and will remain open until 8 December 2017 or when 20 million Shares have been bought back.

The proposed Share Buyback will operate on a first come, first serve basis and will allow all shareholders to participate should they wish to do so.

As stated in the Explanatory Materials, the board and its directors have carefully considered the merits of this proposal for the Company and recommend you vote in favour of the resolution.

I draw your attention to the Report of Lonergan Edwards & Associates Pty Limited, a firm appointed by the Directors to act as an Independent Expert to examine the merits of the resolutions being put forward this morning. I note that this Report concludes that the Proposed Share Buyback is fair and reasonable to the non-associated OPUS shareholders.

-Ends-