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ASX Announcement

11 December 2017

CLOSING OF THE ON MARKET SHARE BUY-BACK

The Directors of OPUS Group Limited (ASX:OPG) (OPUS or Company) are pleased to announce the close of the Company's current on market share Buy-Back on 8 December 2017.

On 8 December 2016, the shareholders of OPUS approved the on market share Buy-Back of up to 20 million shares. The share buyback commenced on 9 December 2016 and remained open until the earlier of: 8 December 2017; or when 20 million shares had been bought back.

In this regard reference is made to the OPUS announcement and notice of extraordinary general meeting dated 7 November 2016 in relation to the Buy-Back of up to 20 million shares. As at the date of this announcement, OPUS has purchased 11,058,026 shares, at an aggregate cost of A\$5.31 million. The Buyback were funded from OPUS' cash reserves. All shares purchased have been cancelled. The Company's issued share capital now stands at 105,355,570 shares.

The Company's largest shareholder, Lion Rock Group Limited indicated that it would not participate in the Buy-Back and has not done so.

As referred to in the Company's announcement on 7 November 2016, the Company's second largest shareholder, Mr Richard Celarc (who is a director and chairman of the Company) and his associates had indicated that they might sell up to 9,416,239 of their shares to the Company at A\$0.48 per share under the Buy-Back. As at the date of this announcement, Mr Celarc and his associates sold 6,000,000 shares on the market, of which 5,574,113 shares were purchased by the Company at \$0.48 per share under the Buy-Back.

The Buy-Back enabled the Company to return funds to its shareholders and facilitate the exit of those shareholders who wish to do so. The Directors are satisfied with the result of the Buy-Back.

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