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29 March 2016

ASX ANNOUNCEMENT – OPUS GROUP LIMITED (ASX CODE: OPG)

PROPOSED SALE OF SINGAPORE DIVISION TO 1010 PRINTING GROUP

OPUS Group Limited (**OPUS**) has today signed an agreement with 1010 Printing Group (**1010 Group**) pursuant to which 1010 Group will acquire OPUS's Singapore division, C.O.S. Printers Pte Ltd (**COS Printers**) on the following key terms:

Purchase consideration:

- A\$11,300,000 to be paid on completion of the transaction; and
- A\$8,000,000 to be paid subsequent to completion, subject to and conditional upon 1010 Group's shareholding in COS Printers reducing below 50% at any time within 3 years after completion.

Conditions precedent:

- Satisfaction of applicable regulatory requirements (including the approval of those shareholders of OPUS not associated with the 1010 Group, which will be sought at OPUS's 2016 Annual General Meeting);
- COS Printers maintains a minimum of SG\$6,800,000 net tangible assets; and
- OPUS Group enters into a non-compete agreement with COS Printers in Singapore for a minimum period of 2 years.

With the continual backing of 1010 Group as a substantial shareholder, OPUS Group's accessibility to print for the world's largest publishers will not be affected by this proposed sale of COS Printers. Instead, if completed, the sale of COS Printers will relieve OPUS management of the distraction of its undertakings and enable better focus on its printing businesses in Australia and New Zealand.

Further information about the proposal sale of COS Printers will be set out in the notice of OPUS's 2016 Annual General Meeting, which is expected to be despatched on 6 April 2016.

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