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26 July 2016

ASX ANNOUNCEMENT – OPUS GROUP LIMITED (ASX CODE: OPG)

PROPOSED SALE OF OUTDOOR DIVISION

OPUS Group Limited (**OPUS**) has today signed a conditional sale and purchase agreement to sell Cactus Imaging Holdings Pty Limited (Cactus) and its subsidiary, Cactus Imaging Pty Limited to oOh!media Group Pty Ltd, a subsidiary of oOh!media Limited.

Cactus, a wholly owned subsidiary of OPUS, is a provider of grand and large format printing for outdoor advertising in Australia. The sale is subject to the fulfilment of several conditions. Upon completion, OPUS will cease its outdoor media business.

OPUS expects the proposed sales of Cactus will, if completed, enable OPUS to dedicate its resources to its Printing business. The estimated net proceeds of the sales exceed the net carrying value of the assets. Accordingly, no impairment loss is expected. The net proceeds from the sale will be used as working capital of OPUS.

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