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1 August 2016

**ASX ANNOUNCEMENT – OPUS GROUP LIMITED (ASX CODE: OPG)**

**COMPLETION OF SALE OF OUTDOOR DIVISION**

OPUS Group Limited (**OPUS**) today announced the successful completion of the sale of Cactus Imaging Holdings Pty Limited (Cactus) and its subsidiary, Cactus Imaging Pty Limited.

As previously mentioned in our announcement dated 26 July 2016, OPUS has entered into a conditional sales and purchase agreement to sell Cactus with oOh!media Group Pty Ltd, a subsidiary of oOh!media Limited. Cactus is a provider of grand and large format printing for outdoor advertising in Australia. The sale is completed today and OPUS ceases its Outdoor Media business accordingly.

The exit from the Outdoor Media business enables OPUS to dedicate its resources to its Printing business. The estimated net proceeds of the sales exceed the net carrying value of the assets. Accordingly, no impairment loss is expected. The net proceeds from the sale will be used as working capital of OPUS.

OPUS Executive Chairman and CEO, Richard Celarc, said “I would like to take this opportunity to thank all of Cactus employees for their effort over the past years and wish them every success in the future.”

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