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## **ASX Announcement**

7 November 2016

### **LEADERSHIP TRANSITION**

The Directors of OPUS Group Limited (ASX:OPG) (**OPUS** or **Company**) announce that Mr Richard Celarc has indicated his intention to retire as the Chief Executive Officer of the Company after the Company's 2017 annual general meeting currently scheduled to be held in May 2017.

OPUS was recapitalised in late 2014 when, in addition to other financial support, 1010 became a majority shareholder of the Company.

Mr Celarc supported the introduction of 1010 as a majority shareholder by subscribing for new shares in the Company and by returning as a full time executive of the Company to facilitate the transition of the operations of the Company under new majority ownership. Since the recapitalisation and under Mr Celarc's leadership, OPUS has paid fully franked dividends of 14 cents per share out of operating profits including those generated through the sale of non-core businesses (COS Printing and Cactus).

Now that the OPUS group has established a firm and focussed foundation from which to move forward, the Board of Directors will commence the search for a chief executive officer which will lead OPUS into its next phase of growth. Announcement of the appointment will be made in due course.

The Board wish to thank Mr Celarc for his contribution to the OPUS group as Chief Executive Officer and is pleased that Mr Celarc has agreed to continue his involvement with OPUS as Chairman of the Board of Directors and as a senior advisor for a period of 3 years from the Company's 2017 annual general meeting.

-Ends-

### **ABOUT OPUS**

OPUS employs a dynamic technology platform that allows it to produce and distribute publish content to suit the timing and scale requirements of a range of increasing global customers. OPUS is the preferred partner to many of the world's largest publishers.

Our operations span Asia Pacific with state of the art facilities in Australia and New Zealand and our majority owner, 1010 Printing Group Limited operating from Hong Kong, China and Singapore.

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