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30 October 2015

ASX ANNOUNCEMENT – OPUS GROUP LIMITED (ASX code: OPG)

Completion of Sale of New Zealand Outdoor Media Business

OPUS Group Limited (ASX: OPG) today announced the successful completion of the sale of its New Zealand Outdoor Media business.

As previously mentioned in the half year results announcement dated 25 August 2015, Omnigraphics Limited, a wholly owned subsidiary of OPUS, entered into a conditional sale and purchase agreement to sell its plant and equipment, inventories and business operation in New Zealand to Omnigraphics management. Omnigraphics is a provider of grand and large format printing for outdoor advertising in New Zealand. The sale was completed today and OPUS ceases its Outdoor Media business in New Zealand accordingly.

The exit from the Outdoor Media business in New Zealand enables OPUS to dedicate its resources to its Printing business in Asia-Pacific and Outdoor Media business in Australia. The Ligare New Zealand business which like Ligare Australia specialises in book and book-like printing is operating as usual and will not be affected.

The estimated net proceeds of the sale exceed the net carrying value of the assets. Accordingly, no impairment loss is expected. The net proceeds from the sale will be used as working capital of OPUS.

OPUS' Executive Chairman, Richard Celarc, said "I would like to take this opportunity to thank all of Omnigraphics employees for their effort over the past years and wish them every success in the future."

-Ends-

OPUS Group Limited A.B.N. 48 006 162 876

12 Rachael Close, Silverwater, 2128, NSW, Australia. Ph: +61 2 9584-7680 Fax: +61 2 9648-5887

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ABOUT OPUS

OPUS Group is an Asia-Pacific, technology based (Australian headquartered) business services and communication group. Employing a dynamic technology platform, the OPUS Group produces and distributes published content at the speed and scale required by a range of increasingly global customers.

With a competitive advantage in the ability to deliver innovative solutions for customers across multiple specialist divisions, the OPUS Group has expanded to become one of the leading specialist providers in the Asia-Pacific region. Today, the OPUS Group holds leading positions in the Publishing and Outdoor Media market sectors and maintains strong, long term relationships with customers.

The OPUS Group offering includes a regional end-to-end value chain with facilities in Singapore, Sydney, Maryborough, Canberra and Auckland with further global reach via strategic content distribution alliances in North America, the United Kingdom, Europe, Philippines and China.

Contact:

Cliff Brigstocke

OPUS Group CEO

+61 2 9748 7405

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